



CITIZENS' BUDGET

ON REVISED 2020 BUDGET
(COVID-19 RESPONSIVE)

Budget of Deliverables

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EKITI STATE

MINISTRY OF BUDGET AND ECONOMIC PLANNING

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REVIEW OF THE 2020 BUDGET

The 2020 Budget of Ekiti State christened “Budget Of Deliverables” articulated all Government projected revenue and expenditure for the year 2020. The Budget was prepared, using the prevailing indices salient as at then. Significantly, the Oil Price benchmark was \$50, while the exchange rate of Dollar to Naira was ₦305. However, the outbreak of the novel Corona Virus Pandemic led to a global economic recession as virtually all countries were on lockdown. The unprecedented pandemic later led to a major shock in the Nigerian economy as the oil price crashed to less than \$17, while the Naira was devalued from ₦305 to ₦360 against the U.S Dollar thus, making the 2020 fiscal projections unrealizable.

To mitigate the effect of the pandemic on the economy, Ekiti State Government reviewed its 2020 Budget downward from ₦124.72bn to ₦91.12bn with substantial reduction on some classified revenue and expenditure Heads. This document will further analyse the review in the Budget in view of the economic trend.

The State Government consulted widely with Stakeholders on the present economic trend and the meeting unanimously agreed on how the State’s limited resources will be judiciously utilized in line with the five (5) Pillars of Government, which are as follows:



Governance



Social Investments

- a. Security and Public Service Governance
- b. Social Safety Nets/Empowerment Programmes
- c. Health Care Development



Knowledge Economy

- a. Education
- b. Human Capital Development



Infrastructure and Industrial Development

- a. Infrastructural Development, Housing and Environment
- b. Tourism, Arts and Cultural Enterprises
- c. Small and Medium Scale Enterprises



Agriculture and Rural Development

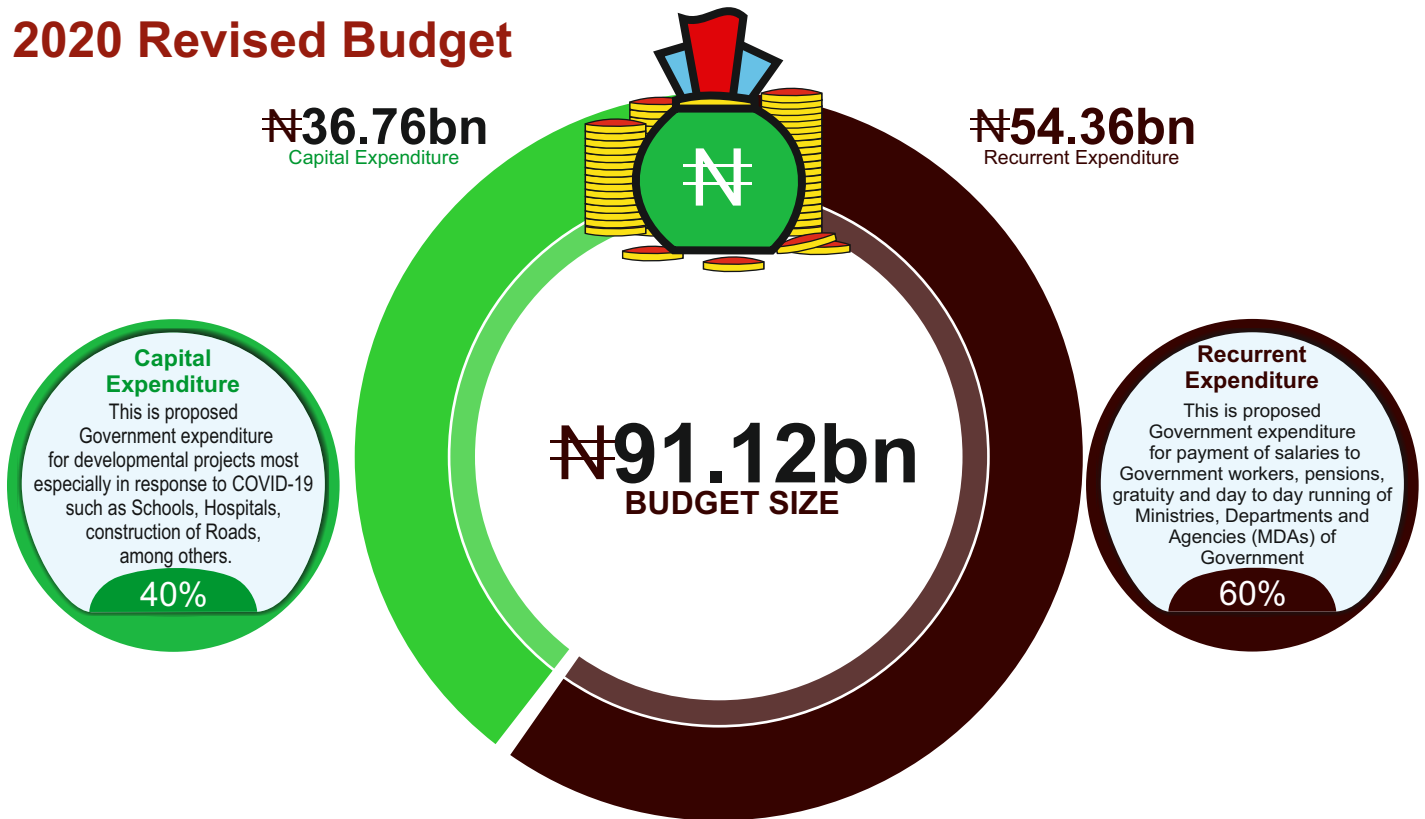
- a. Agriculture/Agro-Allied Development
- b. Rural/Farm Settlement Development

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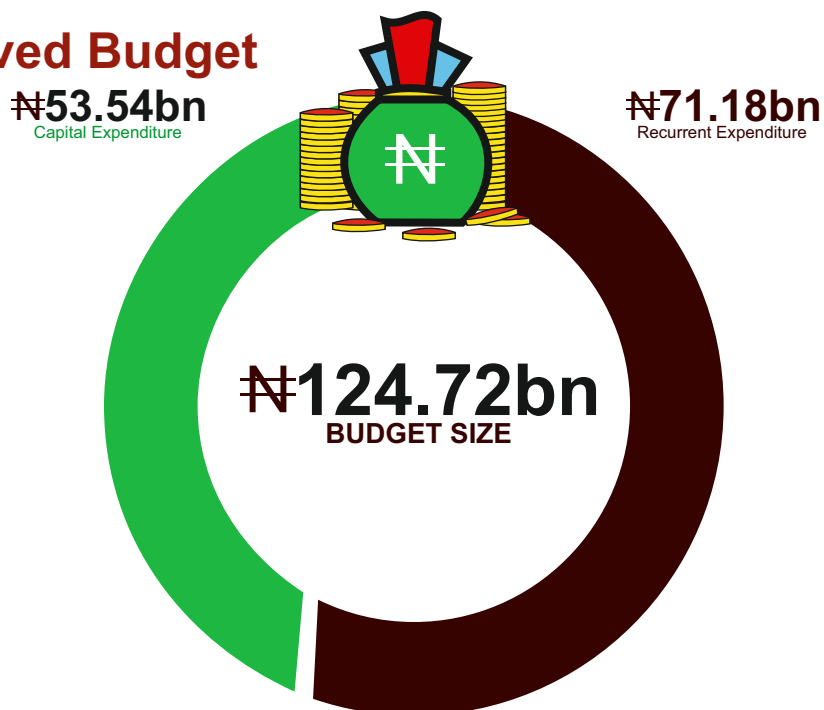
2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

WHERE WILL THE MONEY GO?

2020 Revised Budget



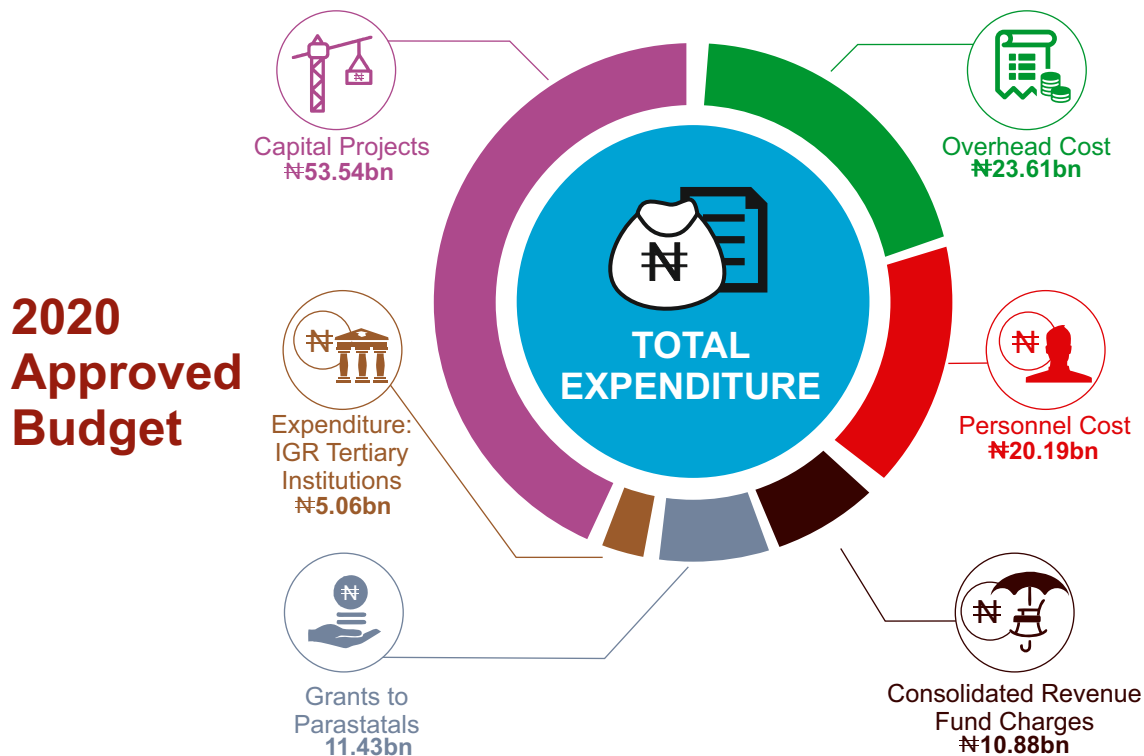
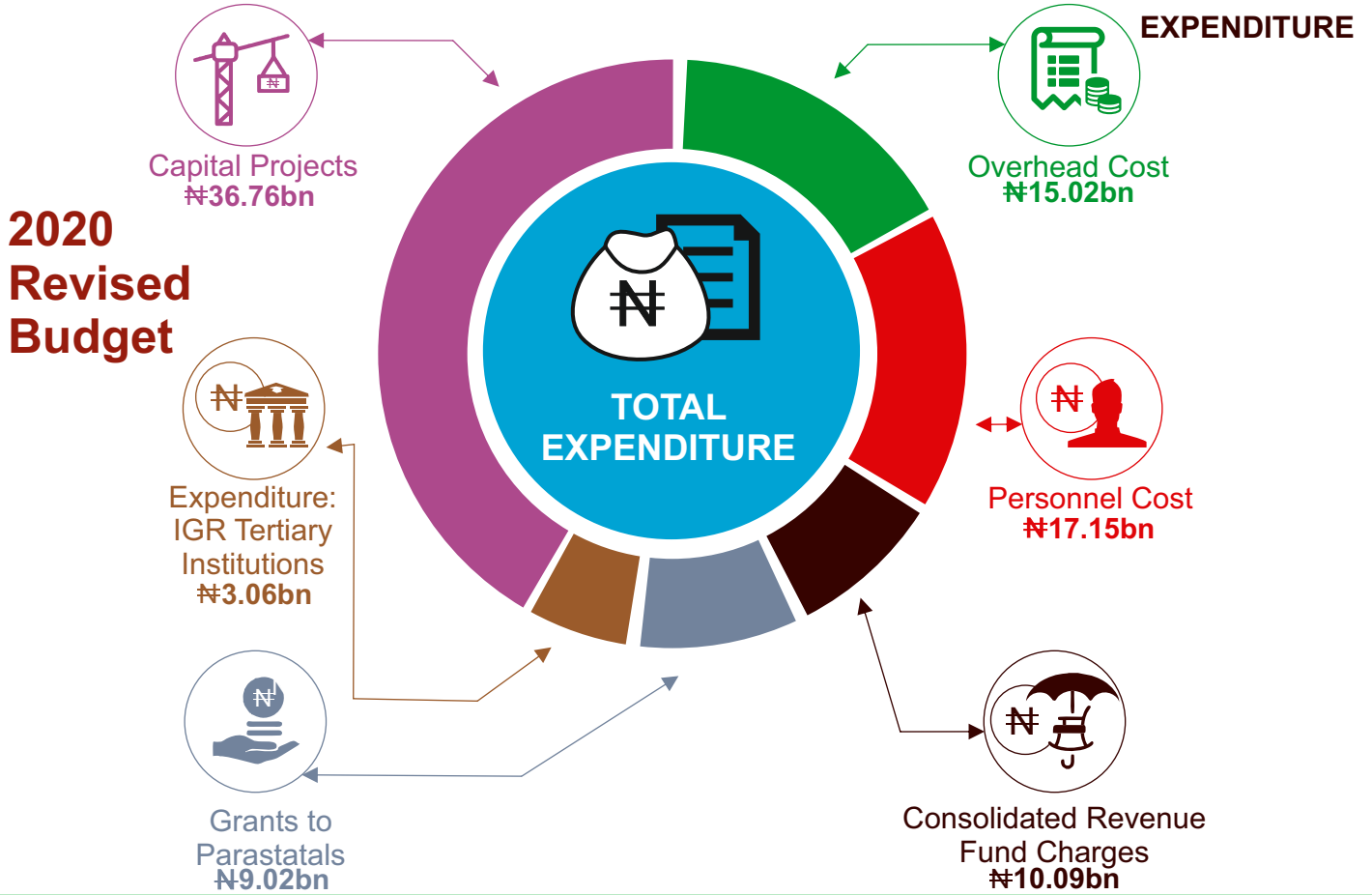
2020 Approved Budget



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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

FISCAL FRAMEWORK



EKITI STATE

2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES



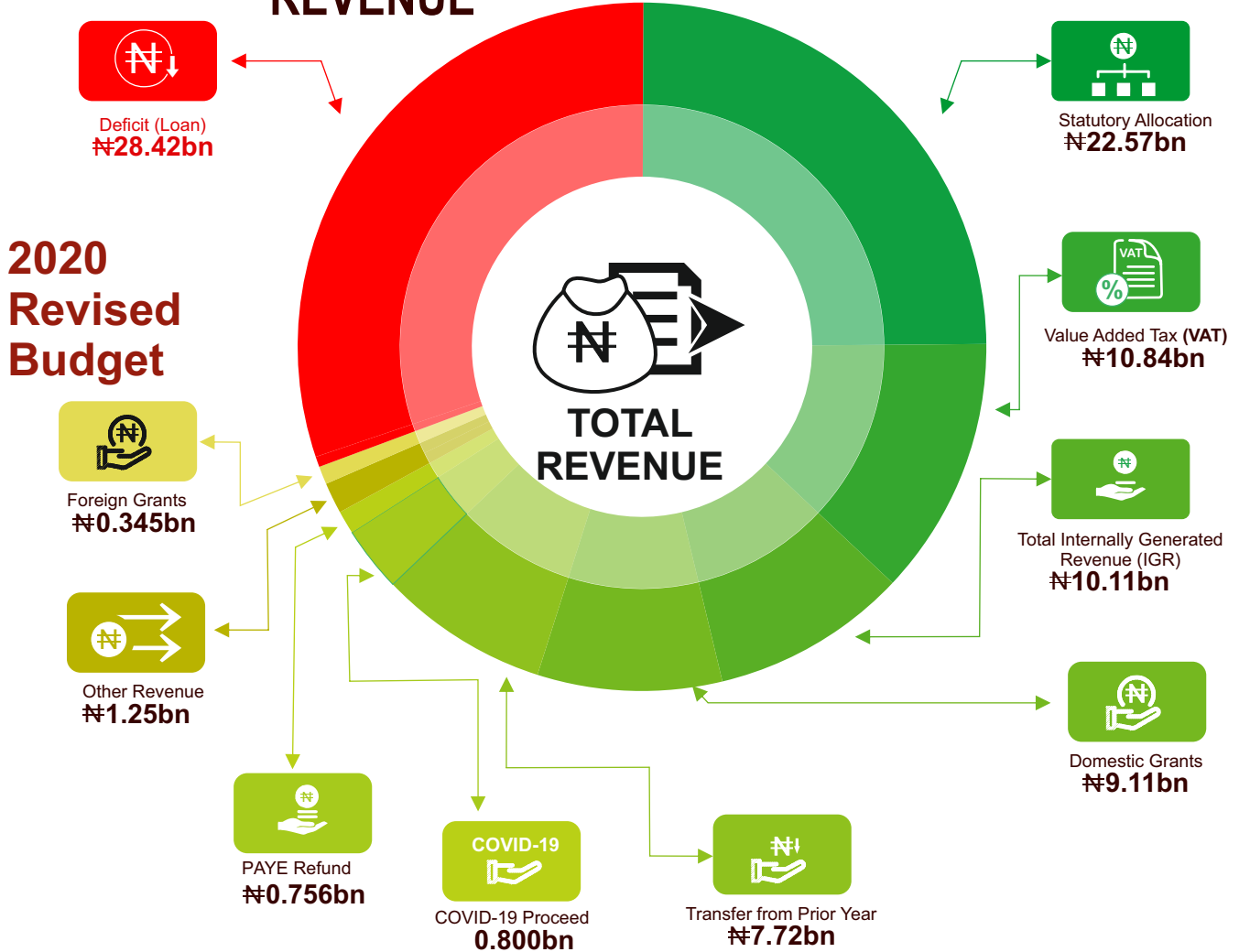
**WHERE WILL THE
MONEY COME
FROM?**

EKITI STATE

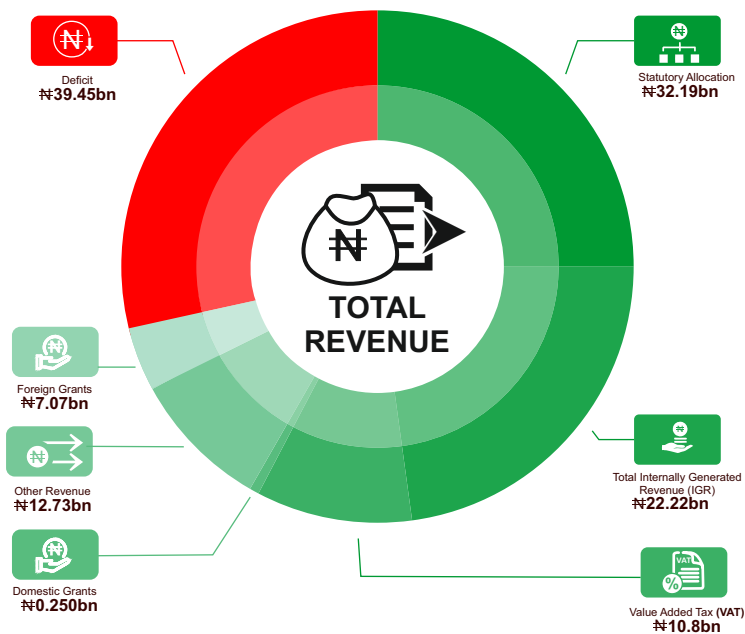
2020 REVISED BUDGET (COVID-19 RESPONSIVE) BUDGET OF DELIVERABLES

FISCAL FRAMEWORK

REVENUE



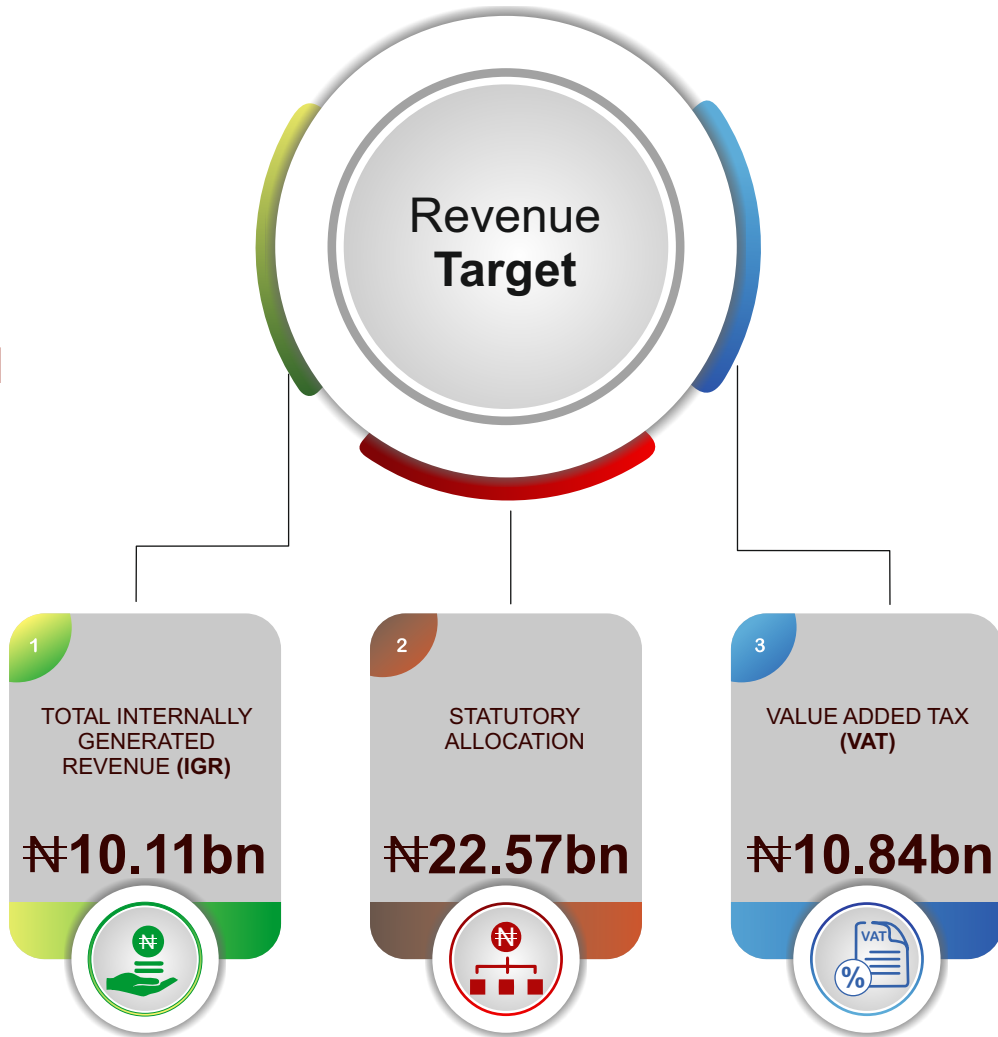
2020 Approved Budget



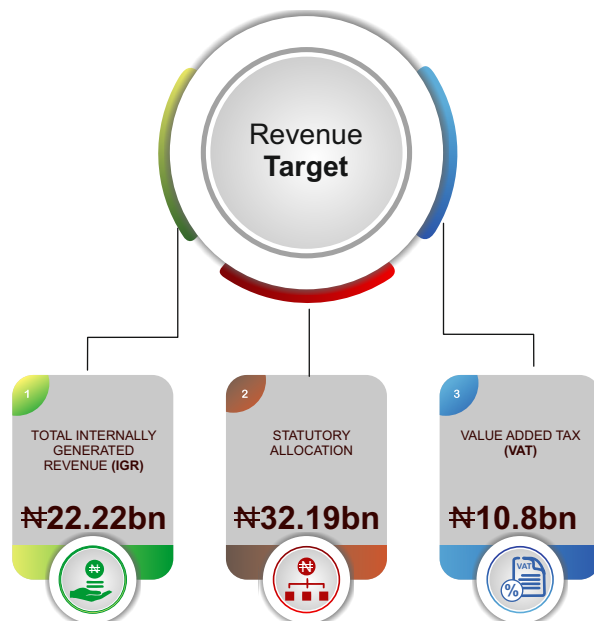
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2020 REVISED BUDGET (COVID-19 RESPONSIVE) BUDGET OF DELIVERABLES

2020 Revised Budget



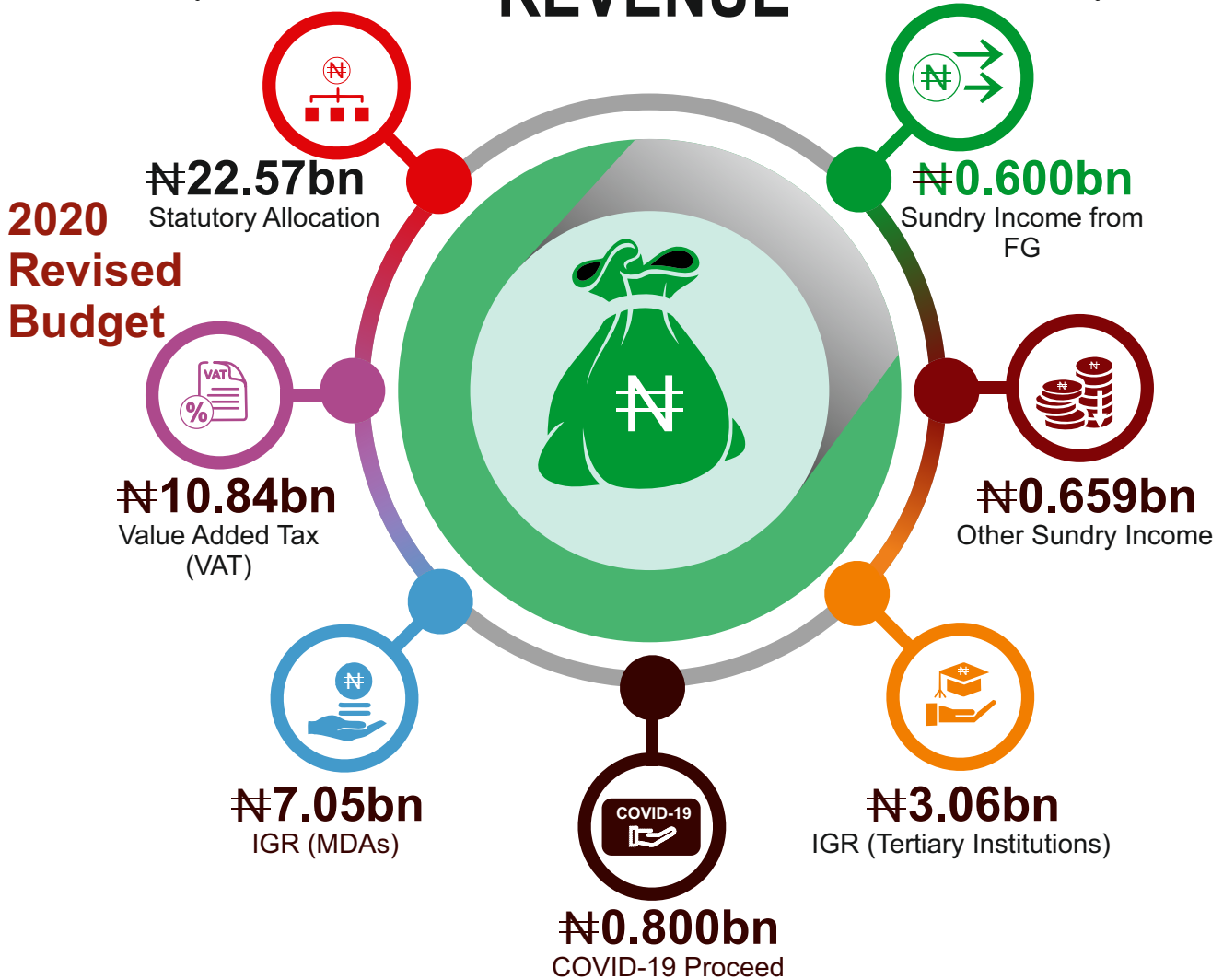
2020 Approved Budget



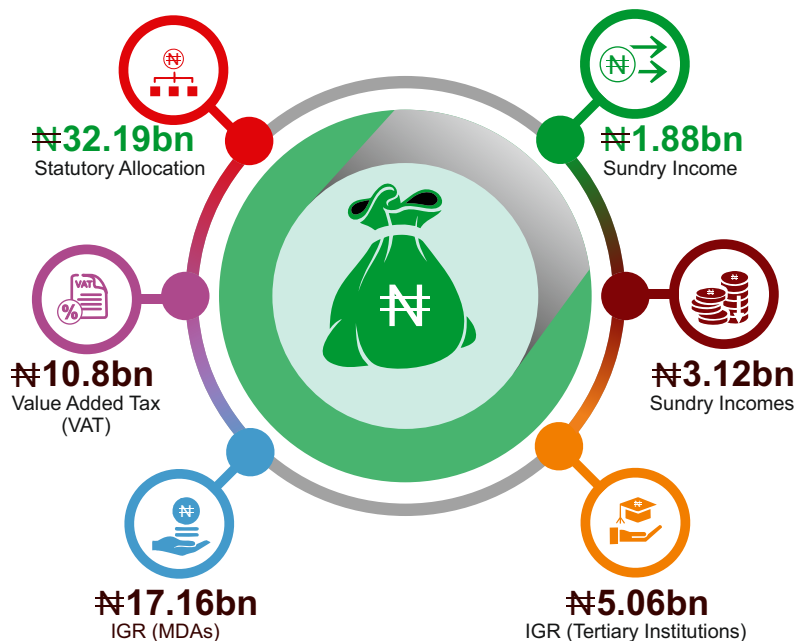
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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

REVENUE



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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

PREVIOUS
SAVING

OPENING BALANCE

₦7.72bn

The amount of money in Ekiti State Government coffer as at 31st December 2019 which was brought forward to 2020 fiscal year



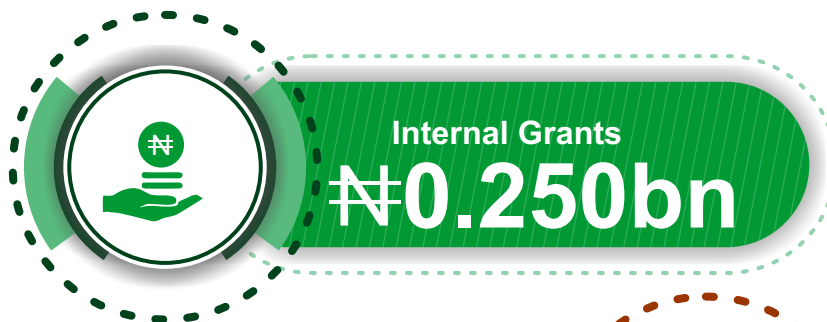
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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

GRANTS



2020 Revised Budget



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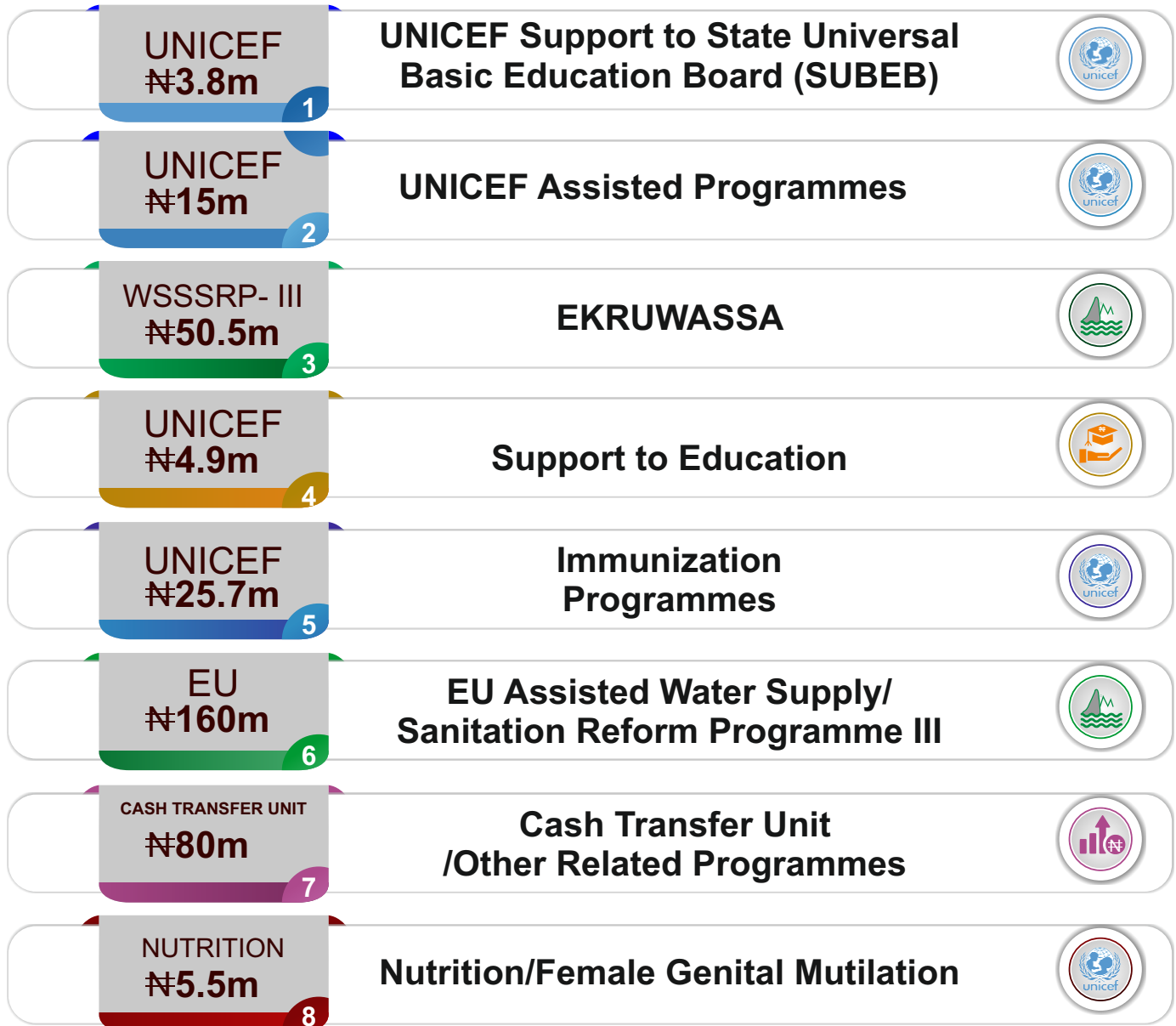
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2020 REVISED BUDGET (COVID-19 RESPONSIVE)

BUDGET OF DELIVERABLES

EXTERNAL GRANTS

Total **₦0.345bn**



INTERNAL GRANTS

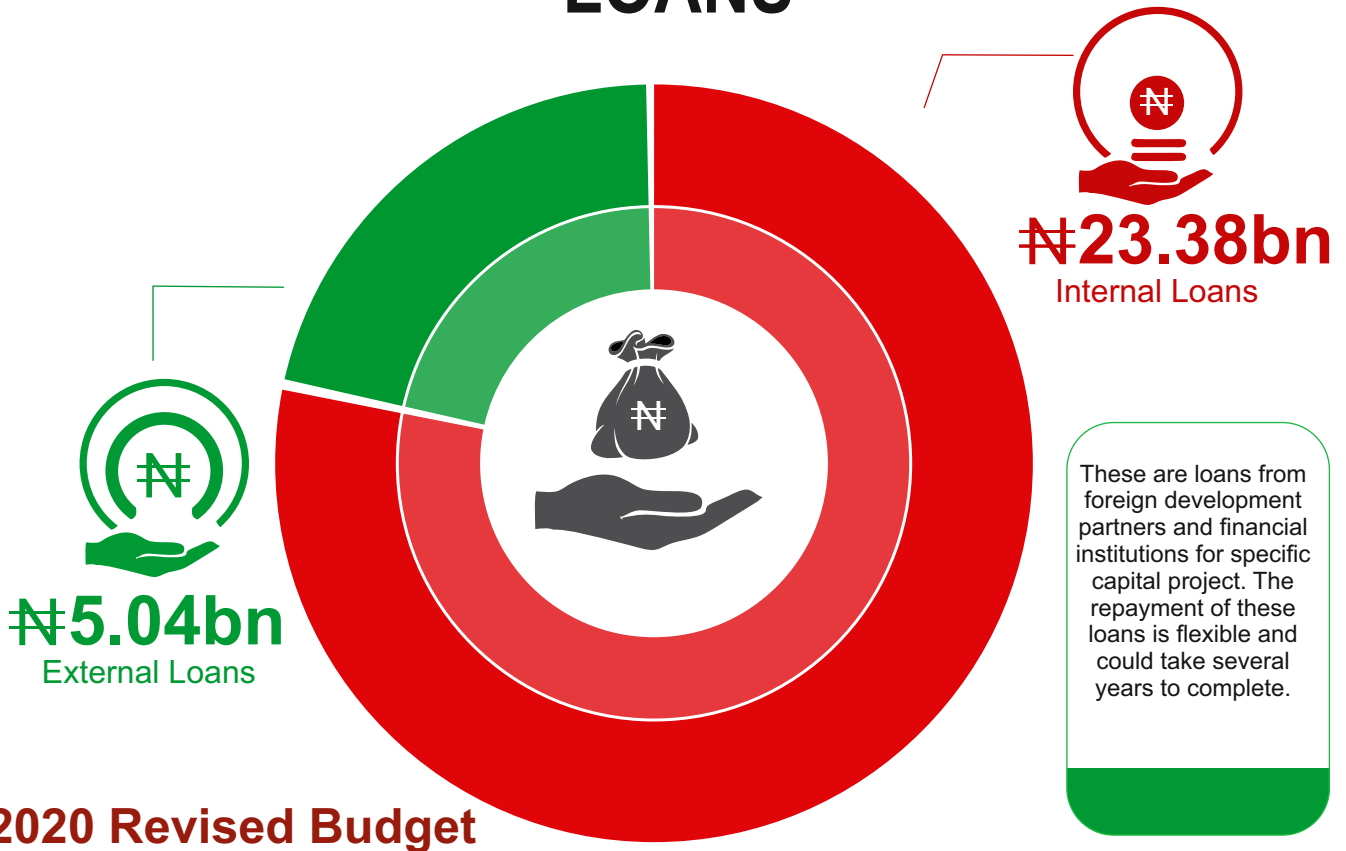
Total **₦8.27bn**



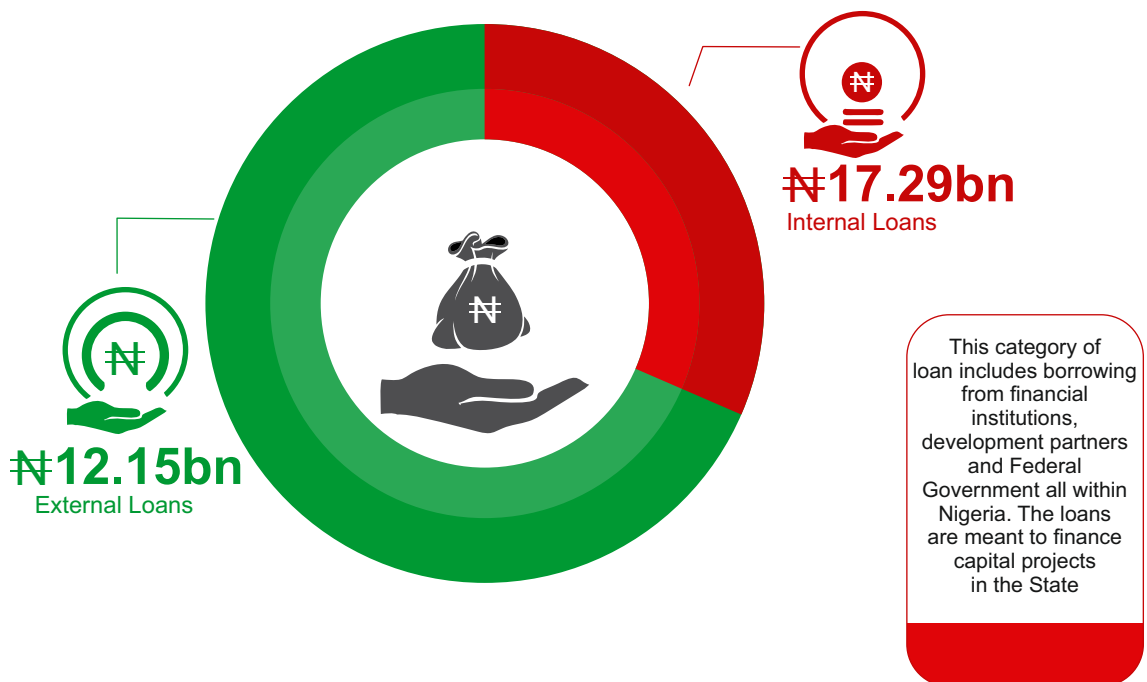
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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

LOANS



2020 Revised Budget



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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES



**HOW WILL THE
GOVERNMENT
SOURCE THE LOANS?**

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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

2020 REVISED LOANS INTERNAL LOAN

₦23.38bn

EXTERNAL LOANS


₦5.04bn



Third National Urban
Water Sector Reform
Project
(NUWSRP-3)
₦500m




Innovative &
Development
Effectiveness for
Acquisition of skills
₦100m



NEWMAP
₦2.3bn




YESSO
₦324m



Rural Access &
Agricultural
Marketing Projects
₦1bn



Community and Social
Development Projects
₦219m



PEWASH
₦100m



Ekiti State Investment
Promotion Agency
Projects
₦500m

2020 Approved Budget
INTERNAL LOANS

₦17.29bn

EXTERNAL LOANS

₦22.15bn

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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

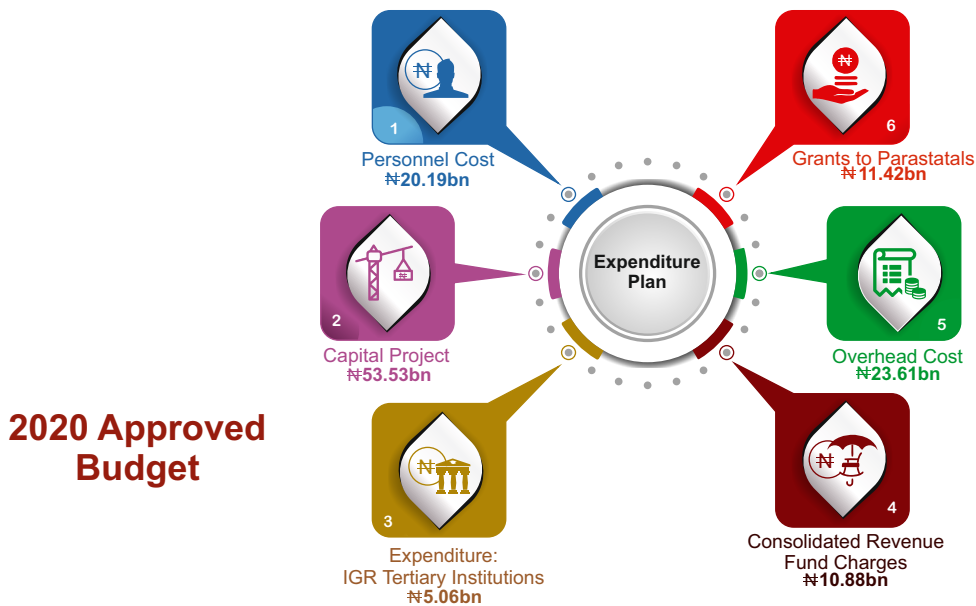


**HOW WILL THE
GOVERNMENT
SPEND THE MONEY?**

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2020 REVISED BUDGET (COVID-19 RESPONSIVE)
BUDGET OF DELIVERABLES

2020 SPENDING PLAN BREAKDOWN

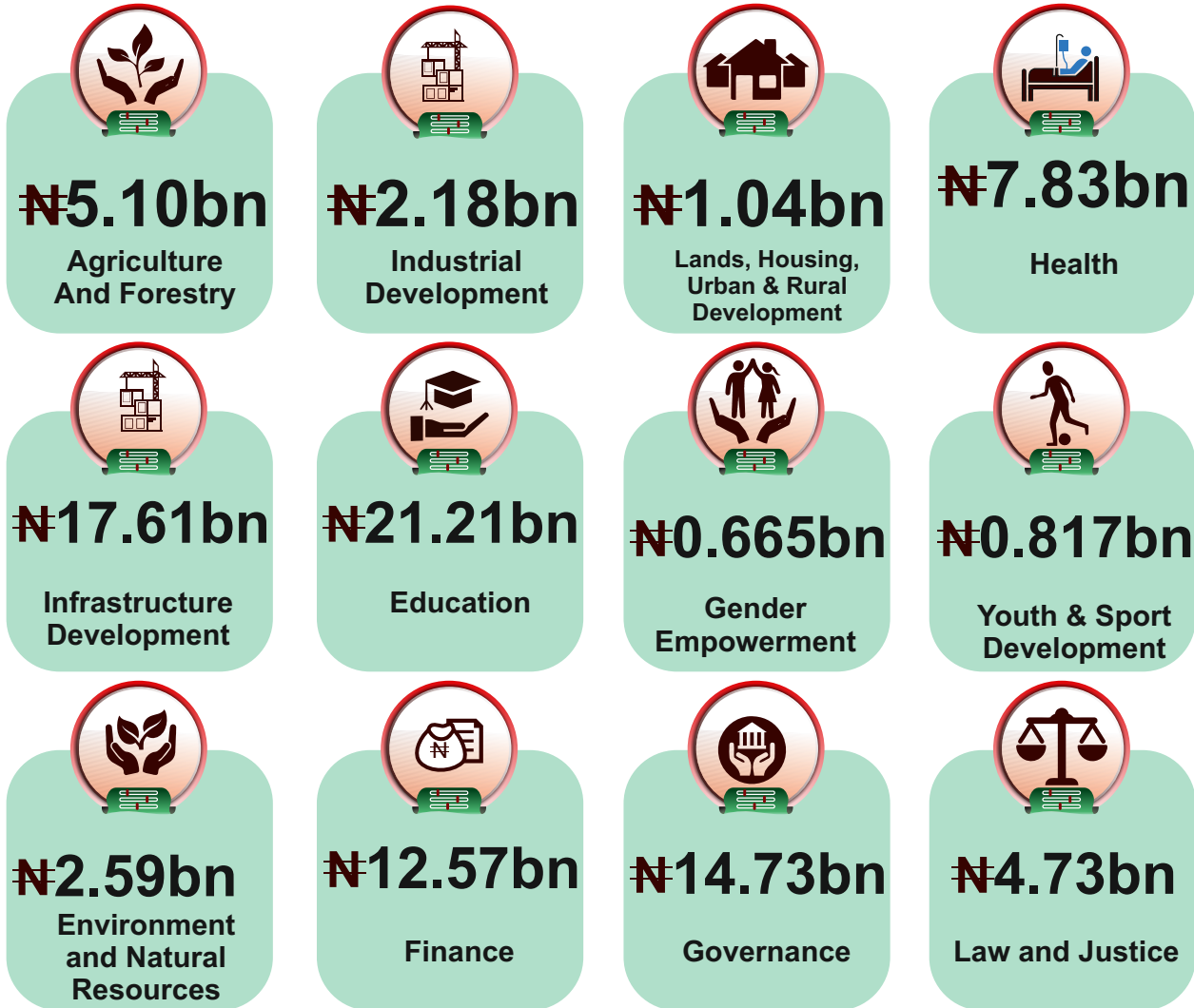


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2020 REVISED BUDGET (COVID-19 RESPONSIVE) BUDGET OF DELIVERABLES

2020 Revised Budget

SECTORAL DISTRIBUTION OF APPROVED 2020 REVISED EXPENDITURE



2020 Approved Budget



EKITI STATE

2020 REVISED BUDGET (COVID-19 RESPONSIVE)

BUDGET OF DELIVERABLES

TOP PRIORITY CAPITAL PROJECTS (REVISED)



NEWMAP

₦2bn

Revised from **₦15.2bn**



**Construction of
New Iyin-Road**

₦4.23bn



Airport Project

₦2.5bn

Revised from **₦2bn**



**Third National Urban
Water Sector Reform
Project (NUWSRP-3)**

₦1.63bn



**Ekiti Star Education
Project**

₦400m

Revised from **₦800m**



**Social Security
Scheme**

₦450m

Revised from **₦1bn**



**Construction /Rehabilitation
of Ilupeju-Ire-Igbemo-Ijan
Roads and other**

₦1.35b



**Construction of Rural
Roads (RAAMP)**

₦1.83bn

EKITI STATE

2020 BUDGET OF DELIVERABLES

I TOP PRIORITY CAPITAL PROJECTS I



Rehabilitation of Erijiyan-Aramoko Road

₦803m

Revised from ₦500m



Rehabilitation of Oye-Ayede-Iye-Otun Road

₦1.32bn

Revised from ₦500m



Geographic Information System (GIS)

₦600m

Revised from ₦500m



Completion of two Secretariat Complex

₦450m



Land Clearing

₦2bn

Revised from ₦400m



Renovation of Public Schools (SUBEB Projects)

₦1b



Health Accessment/ Advocacy/ Control of Communicable Diseases i.e COVID-19

₦600m



Women Agenda/ Empowerment

₦540m

Revised from ₦801m



CONTACT

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